GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:6596
ANSWERED ON:09.05.2002
ENACTMENT OF LAWS TO DEAL WITH ECONOMIC OFFENCES
Y.G. MAHAJAN;YOGI ADITYANATH

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government are contemplating to enact adequate laws and set up special tribunals to deal with the economic offences in the country;

(b) if so, the details thereof;

(c) if, not the reasons therefor;

(d) the time by which the Government are likely to take a decision in this regard?

Answer

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) to (c): A number of provisions exist under various laws to deal with economic offences. However, review of laws is a continuous process and Government takes, from time to time, adequate steps to deal with any situation. Tribunals, namely, Income-tax Appellate Tribunal, Appellate Tribunal for Forfeited Property and the Customs, Excise & Gold (Control) Appellate Tribunal, already exist for dealing with economic offences.

(d) Does not arise.